

M I N U T E S
Jamestown Local Development Corporation
March 6, 2014

The annual reorganization meeting of the Jamestown Local Development Corporation was held on Thursday, March 6, 2014 at 4:00 p. m. in the Mayor's Conference Room, 4th Floor, Municipal Building.

Members Present: Mayor Samuel Teresi
Russell Diethrick, Jr.
Kim Ecklund
John Whittaker
Randall Ordines
Gregory Rabb

Members Absent: George Spitale
Tony Dolce

Others Present: Vince DeJoy, Director of Development
Robert Kenyon, Economic Development Coordinator
Mark Marchincin, Financial Analyst
Dennis Phillips, Jamestown Post Journal
Neil Robinson, Fessenden, Laumer and DeAngelo
Neil Patel, The Downtown Convenience Store, Inc.
Mark Conklin, The Downtown Convenience Store, Inc.

Mayor Samuel Teresi called the annual meeting of the Jamestown Local Development Corporation to order and asked the secretary to note the board members, staff, guests, and media present.

The first order of business was the election/ratification of JLDC Board Members.

A motion was made by Kim Ecklund and seconded by Randall Ordines to approve JLDC representatives by Virtue of Position and Agency Representatives.

Mayor Samuel Teresi (By Virtue of Office)
Gregory Rabb (By Virtue of Position as City Council President)
Tony Dolce (By Virtue of Position as City Council Finance Committee
Chairman)
Kim Ecklund (City Council Representative Appointed by Mayor
Teresi/Confirmed by City Council)

JLDC Meeting Minutes
March 6, 2014

Agency Representatives:

Russell Diethrick : Jamestown Area Chamber of Commerce
John Whittaker: Downtown Jamestown Development Corporation, currently
Jamestown Renaissance Corporation

It was noted that there is not currently an agency representative for the Manufacturers Association of the Southern Tier.

5 AYE 0 NAY

No discussion.

Carried.

Randall Ordines moved and John Whittaker seconded to approve the At Large Representatives.

Representative of Labor Community (George Spitale)
Business Community (Management) Representative (Randall Ordines)

5 AYE 0 NAY

No discussion.

Carried.

Kim Ecklund nominated Russell Diethrick, Jr. as Treasurer, seconded by Randall Ordines.

5 AYE 0 NAY

No discussion.

Carried.

Randall Ordines nominated John Whittaker as Secretary, seconded by Russell Diethrick.

5 AYE 0 NAY

No discussion.

Carried.

Vice Chairman Greg Rabb joined the meeting.

JLDC Meeting Minutes
March 6, 2014

Randall Ordines moved to designate Vincent DeJoy as Executive Director of the Jamestown Local Development Corporation, seconded by John Whittaker.

6 AYE 0 NAY

No discussion.

Carried.

Kim Ecklund moved and Randall Ordines seconded, to approve the agreement between the Jamestown Urban Renewal Agency (JURA) and Jamestown Local Development Corporation (JLDC) in the amount of \$75,000 for calendar year 2014 for staffing purposes.

6 AYE 0 NAY

No discussion.

Carried.

A discussion was held regarding the designation of Key Bank, First Niagara, Jamestown Savings Bank, Lakeshore Savings Bank, Community Bank, Fleet Bank, M&T Bank and Charter One Bank as depositories of the Jamestown Local Development Corporation and that they be authorized and directed to honor checks, drafts or other orders for the payment of money drawn in the Jamestown Local Development Corporation (JLDC).

It was stated that Fleet Bank be removed as they are no longer in business and Lakeshore Savings Bank be removed because they are a savings and loan institution. Jamestown Savings Bank is no longer operating under that name; they are now Northwest Savings Bank and are ineligible to be a depository because of the commercial bank stipulation. Citizen's Bank should be added to the list moving forward.

Kim Ecklund moved to accept the bank designations, seconded by John Whittaker.

6 AYE 0 NAY

No discussion.

Carried.

Randall Ordines sponsored a motion, seconded by Kim Ecklund to authorize the Mayor/President of the Agency, the City Finance Director, and the City Comptroller to serve as signatories on all JLDC financial accounts as well as wire transfers and authorizing Vincent DeJoy, Executive Director, and Mark Marchincin, Financial Coordinator, to make wire transfers for the Jamestown Local Development Corporation.

JLDC Meeting Minutes
March 6, 2014

6 AYE 0 NAY

No discussion.

Carried.

Kim Ecklund sponsored a motion, seconded by John Whittaker to establish the regular monthly meeting time at 4:00 p.m. of the 4th Tuesday of each month.

6 AYE 0 NAY

No discussion.

Carried.

The ratification of phone poll results conducted on December 3, 2013, changing the JLDC loan rates was sponsored by Randall Ordines, seconded by John Whittaker.

6 AYE 0 NAY

No discussion.

Carried.

Vince DeJoy led discussion regarding the Tier I Jobs and Private Investment Loan application put forth by The Downtown Convenience Store Inc. in the amount of \$95,000. The project occupant is JKTS, LLC. with the address of the project being 315 E. Third Street, Jamestown, NY 14701. The building is the current home of Ray Nelson Service. The applicants are seeking funding for purchase and renovation of the building, refurbished fuel pumps, and inventory. The Downtown Convenience Store is a new convenience store and gas station within the City of Jamestown. The store will offer its customers the best gas prices and offer a range of deli products, snacks, candy, lottery, grab and go foods, drinks (alcoholic and nonalcoholic), newspapers and other convenience items. Hours of operation will be from 6:00 a.m. to 10:00 p.m. to start and hopefully be able to extend the closing hour until midnight in the future. In addition to interior and exterior renovations in the retro style, the owners plan to make improvements to the landscaping to add to the curb appeal. All additional information is outlined in the applicant's packet presented to the JLDC Board.

Russell Diethrick moved, seconded by Randall Ordines to move into executive session for further discussion.

6 AYE 0 NAY

No discussion.

JLDC Meeting Minutes
March 6, 2014

Carried.

Kim Ecklund made a motion, seconded by John Whittaker to resume open session.

6 AYE 0 NAY

No discussion.

Carried.

Open session resumed at 4:40 p.m.

Kim Ecklund made a motion, seconded by Randall Ordines to approve a \$95,000 JLDC loan for The Downtown Convenience Store Inc.

6 AYE 0 NAY

No discussion.

Carried.

A motion to approve the November 13, 2013 meeting minutes was sponsored by John Whittaker and seconded by Kim Ecklund.

6 AYE 0 NAY

No discussion.

Carried.

Randall Ordines made a motion, seconded by John Whittaker to approve the JLDC Financial Reports dated 11/2013 – 2/2014.

6 AYE 0 NAY

No discussion.

Carried.

Kim Ecklund made a motion to move into a 2nd executive session, seconded by Russell Diethrick.

6 AYE 0 NAY

No discussion.

JLDC Meeting Minutes
March 6, 2014

Carried.

Randall Ordines moved and Kim Ecklund seconded that the meeting be once again resumed as open session.

6 AYE 0 NAY

No discussion.

Carried.

There being no further business Randall Ordines moved and John Whittaker seconded to adjourn.

The meeting was adjourned at 5:00 p.m.

Respectfully submitted,

Leigh Anne Jordan
Office Manager