

Minutes

FINANCE COMMITTEE

MONDAY, MARCH 4, 2013

7:15 P.M.

Mayor's Conference Room
Municipal Building, Jamestown, New York

Members Present: A. Dolce, G. Rabb, M. Carrubba

Members Absent:

Others Present: M. Fiore-Lehman

Councilman Dolce called the meeting to order.

The minutes of the February 4, 2013 meeting were approved.

Public Comment/Persons to address the Committee

No one appeared to speak.

Resolutions

1. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of sixteen thousand five hundred ninety-seven dollars and fifty cents (\$16,597.50) in accordance with the bond and note requirements as follows:

Public Improvement Bonds, issue of October 15, 1991, fifteen thousand dollars (\$15,000.00) principal and one thousand five hundred ninety-seven dollars and fifty cents (\$1,597.50) for six months interest at 7.10% per annum on forty-five thousand dollars (\$45,000).

The members agreed that a resolution be prepared for the March 18, 2013 meeting.

2. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of nine thousand eight hundred seventy-eight dollars and thirteen cents (\$9,878.13) in accordance with the bond and note requirements as follows:

Public Improvement Bonds, Series A, issue of March 9, 2006, nine thousand eight hundred seventy-eight dollars and thirteen cents (\$9,878.13) for six months interest at 3.625% per annum on five hundred fifteen thousand dollars (\$515,000).

Note: Refunding of 1999B (partial) issue. Interest savings \$3,935.62 for this payment.

The members agreed that a resolution be prepared for the March 18, 2013 meeting.

Executive Session

Councilwoman Carrubba moved, seconded by Councilman Rabb to go into an executive session. Carried 3-0.

Claim # 1-2013	George Prunty	Denied
Claim #2-2013	Eric Hagglund	Denied
Claim #3-2013	Ada Torres	Denied

Councilwoman Carrubba moved, seconded by Councilman Rabb to go into open session. Carried 3-0.

There being no further business, the meeting was adjourned.

cc: S. Teresi, Mayor, J. Bellitto, J. Olson, M. Fiore-Lehman