

Minutes

FINANCE COMMITTEE

MONDAY, MAY 7, 2012

7:00 P.M.

4th Floor Conference Room
Municipal Building, Jamestown, New York

Members Present: V. DeJoy, G. Rabb, A. Dolce

Members Absent:

Others Present: J. Bellitto, M. Fiore-Lehman

Mr. DeJoy called the meeting to order.

The minutes of the April 23, 2012 meeting were approved.

Public Comment/Persons to address the Committee

No one appeared to speak.

Resolutions

1. RESOLVED, That the Mayor of the City of Jamestown be and he hereby is authorized to enter into a grant agreement with the Chautauqua Region Community Foundation in an amount not to exceed \$14,000.00 for the purpose of funding the Physician Recruitment Project through the Strategic Planning and Partnership Commission subject to the approval of the Corporation Counsel as to form.

The members agreed that a resolution be prepared for the May 21, 2012 meeting.

New Business

Stop-Loss Insurance Proposals

Comptroller Bellitto provided the members with copies of the two proposals received from Premier Consulting and Veracity Benefits.

The members tabled the matter and will review the proposals at the next meeting.

Sale Tax Review

Comptroller Bellitto provided the members with a memo showing the first quarter sales tax amount from Chautauqua County. (A copy of the memo is attached).

First Quarter Budget Update

Comptroller Bellitto provided the members with a memo showing the first quarter revenues and expenses. (A copy of the memo is attached).

There being no further business, the meeting was adjourned.

cc: S. Teresi, Mayor, J. Bellitto, J. Olson, M. Fiore-Lehman