

March 28, 2011

City Council

Proceedings by Authority

State of New York
City of Jamestown ss:
City Council Chambers

A regular meeting of the City Council of the City of Jamestown, New York was held on Monday, March 28, 2011 at 7:30 p.m.

Members Present: Council President Greg Rabb, Council Members, Steve Szwejbka, Tony Dolce, Michael Taylor, Vincent DeJoy, Maria Jones, Paul Whitford, Kim Ecklund and George Spitale

Others Present: Mayor Samuel Teresi, Director of Financial Services/City Clerk James Olson, Director of Public Works Jeff Lehman, Corporation Counsel Marilyn Fiore-Lehman, Director of Development Steve Centi, Deputy Fire Chief Chet Harvey, Police Chief/Director of Public Safety, Harry L. Snellings and Executive Assistant to the Mayor Matt Hanley

Council President Rabb called the meeting to order.

Rev. Jim Reed gave the invocation.

The minutes of the February 28, 2011 meeting were approved.

OPPORTUNITY FOR PERSONS TO ADDRESS THE COUNCIL

201103A00.01

Peter Morgante, 134 Euclid Avenue: Before I get started here, I'd just like to say something. I hope you all read the letter I had in the paper about property taxes and the tax exemption people. I've been told by comments that I am wasting my time addressing the issues and now the next step that we've got to go is for the City Council people to bring forward the problem that we have in the City of Jamestown with the non-for-profits to our State Legislators and so that they can address the issue in Albany. There's nothing we can do locally, but we've got to make it their attention so we've got to contact Andy Goodell, Mrs. Young, Mayor Teresi and even Gov. Cuomo and explain to them that it's the property tax exemptions that we allow the non-for-profits that is driving our City broke. Somehow or another, somebody on Council's got to do it and if you don't, I'm still going to continue one way or the other; but I'm not going to address it anymore like I've been doing. Everybody agrees with the issue and they know I'm right. The non-for-profits have too much of our City property off from the tax rolls. Thank you.

Once again, my issue is the property taxes and the City budget. I've always believed in the American dream of homeownership and I for one have achieved my dream and I've lived in the

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City by the American dream. Bonding for the city services is nothing more than a scheme to pay for the needs of the City without raising taxes directly. Council has done this many times before – not only you, let's get that straight – I'm not blaming you for all of it but you're following in the pattern; they've done it many times throughout the years eliminating or creating special fees for special services which was done in the City from the JCC College, Medicaid and of course our famous garbage situation. Look at your utility bills or your tax statements and you will see where it's been done. Bonding should only be done for a major building project, and not for purchasing equipment for the needs of the City for maintenance. Bonding credit creates debt and we are a cash/credit card City instead of a debit card City. Spend now, pay later. Do you know that our debt service is \$2,345,000.00 every year? This is the fourth biggest expense on the budget. The \$334,000.00 surplus was not a surplus. It must have been payment of a bond and the interest on that bond that year so now we don't have it for this year. Does anybody know how many bonds we actually have and what they are for? I think the people have the right to know. You're just creating more debt. Looking over the budget, the Council cut the Mayor's budget from \$42,000,000 down to \$31,000,000 and that's a cut of \$10,000,000 that you saved and next year's going to be worse than this year, we are told. Perhaps it's time to start consolidating and start thinking about moving the DPW and the Parks Department over to the BPU. We've done that before with other things. It's 58 employees with a budget of over \$8,000,000 going to the BPU. I'm sure the merger would be very beneficial, not only to the BPU but to the City of Jamestown. Perhaps maybe our foundation groups would finance financial advisor consultants to address our City finance issues with the City as they've done with the City Planning where we have too many City Planners, the Planning Commission, The Department of Development, the JCC, the SPPC, the Special SPPC and even the foundation and all their entities all for a city of 31,984. I think one thing that the census should have shown is do you own property and pay property taxes? Thank you. Did I meet my limit?

Mr. Rabb: I would think so.

Mr. Olson: You went over by 20 seconds, but I let you go.

Mr. Morgante: Thank you.

Mr. Rabb: Thank you. Is there anyone else who would like to address the Council this evening?

STANDING COMMITTEES

FINANCE

201103A01

BY COUNCILMAN DOLCE:

RESOLVED, That bills be audited and warrants drawn on the proper funds in payment of the respective amounts, totals as follows: General Fund, Capital Fund, Special Revenue Fund

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and Trust & Agency Fund \$4,481,858.98 in accordance with the period ending March 25, 2011, copy of which is annexed hereto and a copy to be filed in the office of the City Clerk, and be it further

RESOLVED, That disbursements in the total amount of \$3,304,357.69, and payrolls in the total amount of \$1,177,501.29, as paid by the Comptroller and Director of Financial Services, a copy of which is annexed hereto and a copy to be placed on file in the office of the City Clerk be and hereby are approved.

Carried: 9 ayes, 0 nays

201103A02

BY COUNCILMAN DOLCE:

WHEREAS, On January 22, 2002 the Jamestown City Council adopted resolution number 200201C03 that effective immediately and until further notice instituted a hiring freeze for the City of Jamestown, and

WHEREAS, On November 20, 2006 the Jamestown City Council adopted resolution number 200611B17 to extend the freeze to any change in employment from Part-Time to Full-Time status, and

WHEREAS, it has become apparent that within the Department of Parks, Recreation and Conservation an effort to effectively manage the city's day-to-day responsibilities in a cost efficient manner, it is in the City of Jamestown's best interest to lift the hiring freeze for a certain position, now therefore be it

RESOLVED, that effective immediately the Jamestown City Council hereby suspends the hiring freeze instituted by resolution number 200201C03 and resolution number 200611B17 authorizing the filling of the following position due to the essential nature of the position.

- One (1) Tree trimmer (funded in the 2011 General Fund Budget).

Carried: 9 ayes, 0 nays

201103A03

BY COUNCILMAN DOLCE:

WHEREAS, the New York State Office of Children and Family Services has made available \$12,477.15 in youth service and youth recreation monies to be contracted with non-profit agencies in the City of Jamestown, and

WHEREAS, the Board of Directors of the City of Jamestown's Department of Youth Services has reviewed and passed the youth service and youth recreation programs for 2009 using all of the Office of Children and Family Services eligibility, and

WHEREAS, the agencies will provide proof of expenses to the Department of Youth Services before the City will forward the reimbursement to the agencies, and

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WHEREAS, the City of Jamestown will give the agency a check for the amount of Office of Children and Family Services funding to be reimbursed by the Office of Children and Family Services to the City of Jamestown, now therefore be it

RESOLVED, that the Mayor be, and he hereby is, authorized to enter into contracts with the following agencies for youth service and youth recreation programs for 2011:

PARKS & RECREATION “Summer Program” - youth recreation program,
\$2,500.00;

CHAUTAUQUA STRIDERS “Lighted Schoolhouse Program” - youth service program,
\$1,000.00;

JAMESTOWN BOYS & GIRLS CLUB “Smart Girls” - youth service program,
\$1,000.00;

FAMILY SERVICES - . Drop-out Prevention Program - youth service program,
\$1,500.00;

The SALVATION ARMY – Children and Family Outreach Program, youth
service program, \$1,700.00;

JOINT NEIGHBORHOOD PROJECT - Summer Youth Programs - youth
recreation program, 2,500.00;

THE PRINCESS CLUB - Youth Development Program, youth recreation
program, \$1,300.00 and

DEPARTMENT OF YOUTH SERVICES - Project YES - youth service
program, \$977.15

Carried: 9 ayes, 0 nays

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201103A04

BY COUNCILMAN DeJOY:

RESOLVED, That Officer Erik Kraft be, and he hereby is, authorized to attend the 2011 K-9 Certification Training to be held in Syracuse, New York, April 4 through June 3, 2011 with expenses paid pursuant to the New York DCJS Operation Impact VII Grant and K-9 donations.

Carried: 9 ayes, 0 nays

201103A05

BY COUNCILMAN DeJOY:

WHEREAS, funding has become available through the New York State Housing Trust Fund for the New York Main Street “Main Street Grant Program” which is designed to provide New York communities with financial and technical resources to assist with main street/downtown revitalization efforts; and

WHEREAS, the New York Main Street “Main Street Grant Program” is offering up to \$500,000 per community for the following three broad categories of grants; Building Renovation Grants, Downtown Anchor Grants and Streetscape Enhancement Grants; and

WHEREAS, monies will be applied for under the Building Renovation and Streetscape grant categories that will leverage local public and private investment in buildings in the target main street area; and

WHEREAS, representatives of the New York State Division of Housing and Community Renewal (NYSDHCR) who are administering the New York Main Street “Main Street Grant Program,” have recommended the Jamestown Local Development Corporation (JLDC) as the local applicant for the purposes of this grant application; and

WHEREAS, said Jamestown Comprehensive Plan (1998) and the City of Jamestown Urban Design Plan (2006); now therefore be it

RESOLVED, that the City Council of Jamestown, New York is fully committed and supportive of the funding application for the New York Main Street “Main Street Grant Program” by the Jamestown Local Development Corporation who will also serve as administrator and coordinator of the New York Main Street “Main Street Grant Program,” should the Jamestown community be successful in securing this grant.

Carried: 9 ayes, 0 nays

BY COUNCILMAN DeJOY:

BOND RESOLUTION, DATED MARCH 28, 2011, AUTHORIZING THE ISSUANCE OF UP TO \$4,000,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE CITY OF JAMESTOWN, COUNTY OF CHAUTAUQUA, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF VARIOUS PUBLIC PURPOSES IN AND FOR THE CITY, INCLUDING (I) THE CONSTRUCTION, RECONSTRUCTION AND IMPROVEMENT TO CITY BUILDINGS (II) THE CONSTRUCTION, RECONSTRUCTION AND IMPROVEMENT TO THE CENTRAL GARAGE, (III) THE ACQUISITION OF MACHINERY AND APPARATUS FOR CONSTRUCTION AND MAINTENANCE AND (IV) THE ACQUISITION OF FIRE FIGHTING APPARATUS ALL IN AND FOR THE CITY.

WHEREAS, the City Council of the City of Jamestown (the "City"), a municipal corporation of the State of New York, located in the County of Chautauqua, hereby determines that it is in the public interest of the City to authorize, in accordance with the Local Finance Law, the financing of the costs of various public purposes in and for the City, including (i) (a) the construction, reconstruction and improvement to City buildings, including roof reconstruction, window installation and repairs to Tracy Plaza (\$1,005,250), (ii) the construction, reconstruction and improvements to the Central Garage (\$1,333,330), (iii) the acquisition of fire fighting apparatus (\$191,060), and (iv) the acquisition of machinery and apparatus for construction and maintenance (\$1,470,360), including the acquisition of any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at a total cost not to exceed \$4,000,000 .

WHEREAS, the City Council of the City has not taken any action or adopted any local law which would require the effectiveness of this bond resolution be subjected to a permissive or mandatory referendum;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Jamestown, located in the County of Chautauqua, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the City, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, in the aggregate principal amount not to exceed \$4,000,000 , pursuant to the Local Finance Law, in order to finance the costs of the specific objects or purposes, or classes of objects or purposes, as set forth herein (collectively, the "Project").

Section 2. The respective estimated maximum costs of such specific objects or purposes, or class of objects or purposes, the principal amount of serial bonds authorized herein, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, for such specific objects or purposes, or class of objects or purpose, and the period of probable usefulness of

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such specific objects or purposes, or class of objects or purposes, pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(i) The construction, reconstruction and improvement to City buildings, including roof reconstruction, the installation of windows and repairs to Tracy Plaza, and including any preliminary and incidental costs related thereto, at a total estimated maximum cost of \$1,005,250 for which \$1,005,250 principal amount of serial bonds, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of twenty-five (25) years pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law (such building being of "Class A" construction as that term is defined in Section 11.00 of the Local Finance Law). Such serial bonds shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of the first issue of such serial bonds authorized herein or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds;

(ii) The construction, reconstruction and improvement to the Central Garage, including any preliminary and incidental costs related thereto, at a total estimated maximum cost of \$1,333,330 for which \$1,333,330 principal amount of serial bonds, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 12(a)(2) of paragraph a of Section 11.00 of the Local Finance Law (such building being of "Class B" construction as that term is defined in Section 11.00 of the Local Finance Law). Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds authorized herein or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds;

(iii) The acquisition of fire fighting apparatus, including any preliminary and incidental costs related thereto, at a total estimated maximum cost of \$191,060 for which \$191,060 principal amount of serial bonds, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of twenty (20) years pursuant to subdivision 27 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of twenty (20) years computed from the earlier of (a) the date of the first issue of such serial bonds authorized herein or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds;

(iv) The acquisition of machinery and apparatus for construction and maintenance, including any preliminary and incidental costs related thereto, at a total estimated maximum cost of \$1,470,360 for which \$1,470,360 principal amount of serial bonds, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds authorized herein or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds;

Section 3. The City Council of the City has ascertained and hereby states that (a) the estimated maximum costs of the Project are not to exceed \$4,000,000 ; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the City Council of the

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City plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, except to the extent of Federal or State aid received by the City which shall reduce the principal amount of such serial bonds or bond anticipation notes *pro tanto*; (d) the maturity of the serial bonds authorized herein shall be in excess of five (5) years and (e) on or before the expenditure of moneys to pay for any costs related to the Project, for which proceeds of any obligations authorized herein are to be applied to reimburse the City, the City Council of the City took “official action” for federal income tax purposes to authorize the capital financing of such expenditure.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize the issuance of the serial bonds authorized herein, and bond anticipation notes issued in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the City Comptroller, as the chief fiscal officer of the City. The City Comptroller is hereby authorized to execute by manual or facsimile signature on behalf of the City, all serial bonds authorized herein and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Director of Financial Services/City Clerk is hereby authorized to impress the seal of the City (or to have imprinted a facsimile thereof) on all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the City Comptroller. In the absence of the City Comptroller, the Director of Financial Services/City Clerk is hereby authorized to exercise the powers delegated to the City Comptroller by this bond resolution.

Section 5. The faith and credit of the City is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized herein as the same shall become due.

Section 6. When this bond resolution takes effect, the City Clerk shall cause the same to be published, together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in *The Post Journal*, a newspaper having a general circulation in the City. The validity of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the City is not authorized to expend money, or the provisions of law, which should have been complied with at the date of publication of this bond resolution, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State of New York.

Section 7. Prior to the issuance of the serial bonds authorized herein, or of bond anticipation notes issued in anticipation of the issuance of such serial bonds, the City Council of the City shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the “environmental compliance

proceedings”). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the City Council of the City covenants that it will re-adopt, amend or modify this bond resolution prior to the issuance of such obligations as authorized herein upon the advice of bond counsel. It is hereby determined by the City Council of the City that the Project will not have a significant effect on the environment.

Section 8. The City hereby declares its intention to issue the serial bonds authorized herein, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds (collectively, the “obligations”) to finance costs of the Project. The City covenants for the benefit of the holders of such obligations that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the City, and will not make any use of the Project which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the “Code”) (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the City to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or the Project financed thereby, if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the City to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the serial bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of such obligations may be applied to reimburse expenditures or commitments of the City made with respect to the Project on or after a date which is not more than sixty (60) days prior to the date of adoption of this bond resolution by the City.

Section 9. For the benefit of the holders and beneficial owners from time to time of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, the City agrees, in accordance with and as an obligated person with respect to the obligations under, Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the “Rule”), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner as may be required for purposes of the Rule. In order to describe and specify certain terms of the City’s continuing disclosure agreement for that purpose, and thereby implement that agreement, including provisions for enforcement, amendment and termination, the City Comptroller is hereby authorized and directed to sign and deliver, in the name and on behalf of the City, the commitment authorized by subsection 6(c) of the Rule (the “Commitment”), to be placed on file with the Director of Financial Services/City Clerk, and which shall constitute the continuing disclosure agreement made by the City for the benefit of holders and beneficial owners of such obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the City and that are approved by the City Comptroller on behalf of the City, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment shall be the City’s continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the City would be required to incur to perform thereunder. The City Comptroller is further authorized and

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directed to establish procedures in order to ensure compliance by the City with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the City Comptroller shall consult with, as appropriate, the Corporation Counsel of the City and bond counsel or other qualified independent special counsel to the City and shall be entitled to rely upon any legal advice provided by the Corporation Counsel of the City or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution will take effect immediately upon its adoption by the City Council of the City.

Carried: 7 ayes, 2 nays (Szwejbka, Ecklund)

NEW BUSINESS

201103A07

BY COUNCILMAN DOLCE:

RESOLVED, That the Mayor be, and he hereby is, authorized to enter into a service agreement with DFT Communications, 40 Temple Street, Fredonia, NY 14063 to provide voice-over IP telephone service to the City of Jamestown for a term of three (3) years at a monthly cost of \$1,417.50 per month, plus a one-time cost of \$5,690.00 for labor, switches and fiber subject to the approval of the Corporation Counsel as to form.

Note: This will result in a monthly savings of approximately \$120.00 from the current arrangement.

Carried: 9 ayes, 0 nays

201103A08

BY COUNCILMAN DeJOY:

RESOLVED, That the Mayor be, and hereby is, authorized to enter into a non-exclusive lease extension agreement with Jamestown Baseball, Inc. for the lease of Russell E. Diethrick, Jr. Park for the period of 2011 through 2015 in the amount of \$14,000.00 beginning in 2011 to be increased by \$500.00 for each subsequent year, with an option to renew for an additional five (5) years subject to the approval as to form by the Corporation Counsel.

Carried: 9 ayes, 0 nays

Councilman Dolce: I just wanted to go back and discuss the bonding resolution No. 6. As I said upstairs, I, over the past several weeks, have questioned the need to go to bonding at this particular time and I just want to make it very clear that it was never a question for me of

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whether we needed this to be done. There's a safety issue. There's safety components both from the Fire Department as well as for our DPW workers. There's a lot of things to consider. One of the concerns that I had was not knowing our financial position at this particular point of the year. It looks as if we do know a little bit better what our State Aid is going to be assuming that the budget is passed at the State level this week. That helps a little bit and again, there's really no guarantee, I guess, three months, six months or a year from now that we're going to be in any better position to do these necessary items. It was a tough vote for me and I was very reluctant to vote for it, but as I said upstairs, besides a fiduciary responsibility that we have to our taxpayers, we also have a responsibility to provide those taxpayers with essential services at the same time provide safety, not only for them, but for our employees as well. There are certain things that we have to do and we have to swallow it. Having said that, my reluctance in voting yes is a challenge to the Mayor, to the Council, as we go into our budget for 2012 knowing that we now have taken on another bite, we have to hold our feet to the fire and we have to do whatever is necessary to make sure that this burden does not go on to the taxpayers, whether that's using a little bit of the fund balance or a good chunk of the fund balance – that fund balance has been added over the last several years to a nice healthy amount and as many people have told me in the community, it's not the City's money – it's their money. The taxpayers have put that fund balance there over the last several years and it's time that we give some of that back to them, and if that is whether it's tax relief or whether it's to pay for needed items – that's what we have to do. We have to provide services and we also have to be representative of the fact that we cannot just continue to spend and pass that bill along to the taxpayers. So having said that, that challenge is before us that we're going to have make sure that as we enter 2012, we keep that in mind. Thank you.

Councilman DeJoy: Mr. President, I also would like to commend the City Council for having the courage to take forth this bond proposal because these are indeed challenging times and we all know how difficult the financial situation is for our country, for our State, for our County and it rolls down to the City Government. These were indeed critical purchases that in many instances have been delayed over the years and we've seen the costs rise, especially for the critical repair to the DPW garage. This isn't a renovation as the Mayor said; these aren't warm and fuzzy type of purchases and we're not going to be able to point to something and say "this is where our \$4,000,000 except when they see one of these new pieces of equipment that's fixing our badly deteriorating roads in the City of Jamestown and we'll continue to make our work force as productive as they can be given the right equipment and we're not throwing good money after bad by continuously trying to repair these old pieces of equipment. We're not throwing money out the window by literally with replacing the windows here in City Hall and caulking the moisture problems that we have. These are critical things that the City needs to do looking for the future to not have additional costs down the road and additional burdens on our taxpayers where every dollar that they have to pay in taxes is hard to come by these days. We want to give them, as I said before, the best value for their tax dollars and I believe in passing this bond proposal as Councilman Dolce has said, we will be challenged to come up with a budget and not use this as an excuse or reason to create budget deficits and have to raise taxes because of this project and using part of the fund balance which has been hard earned over the past 10, 11 years is a responsible and prudent way to proceed in making these first couple of years of bond

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payments. I'm glad that we went forward with this tonight and I think that it put the City at least on a better footing for the near future.

There being no further business, the meeting was adjourned.

James N. Olson, Director of Financial Services/
City Clerk